



Parish Finance Council

Minutes – March 26, 2025

Finance Council members present: Corey Schroeder, Mary Smith, Bill Cardullo, Chip Johnson, Dan Scherder, Regina Kane, Robbie Kane Absent: David Jackson and David Sams (chair). Additional attendees: Father Shuping, Father Seth, Jennifer Harter (staff), Joyce Romito (staff),

Opening Prayer and Announcements:

- Father Ken opened the meeting with a prayer
- The Finance Council approved the minutes from the prior meeting
- Corey Schroeder opened the meeting and shared the agenda
- Father Ken shared several parish updates including:
 - The diocese wide incorporation project continues and will be implemented over the coming months.
 - The Disciple Maker index survey was conducted in October – four working groups have been formed to develop actionable strategies for parish life.
 - Mass counts are now being conducted weekly. In the past counts were only required in October for reporting to the diocese.
 - Evangelical Catholic program completed its first year it will require a currently unbudgeted amount to continue next year.
 - The brass in the chapel will be cleaned by Easer, a donation was given toward this project.

Investment Committee:

- The investment committee is ready to discuss final recommendations for a new investment manager. This will be in place for review at the April meeting.
- The annual endowment draw amount has been calculated. The investment committee discussed several potential uses of the draw for the coming year including capital projects and ministry projects. The endowment draw will be taken in whole or in part by June 30 and deployed as part of next year's budget plans.

Church Financial Update:

- Joyce Romito led a brief review of the financial reporting package for the fiscal year ending February 28, 2025:
 - Offertory for February was \$182,550, this was \$9,300 favorable to budget or 5%
 - Eight months ending in February offertory reached \$1,297,667, this is \$3,767 favorable to budget. This is also \$49,534 favorable to the same eight months of prior fiscal year an increase of 4% over prior year.
 - Expenses for the month and YTD are in line with budget.



- The 2025 – 2026 budget process is currently underway. The initial budget is due to the diocese by May 15.

Additional Updates:

- Building and Grounds –
 - The HVAC inventory is almost complete. The rectory boiler is likely the next item to be replaced.
 - The parish day of service successfully laid fresh mulch in flower beds.
 - A roof repair hit February repairs and maintenance expense.
 - The garden landscaping and fountain are being assessed.
- Finance council will serve Friday soup dinner on April 11.

Closing prayer and blessing: Father Seth

Adjourn 455 PM: Corey Schroeder

Next meeting: April 30, 2025

Submitted: Corey Schroeder 3/28/2024